

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MALLINCKRODT PLC, *et al.*,

Reorganized Debtors.

OPIOID MASTER DISBURSEMENT TRUST II,

Plaintiff,

V.

ARGOS CAPITAL APPRECIATION MASTER
FUND LP, *et al.*,

Defendants.

Chapter 11

Case No. 20-12522 (BLS)

(Jointly Administered)

Adversary Proceeding

No. 22-50435 (BLS)

**Re: Docket Nos. 288, 315,
438, 479, and 483**

ORDER GRANTING THE MOTIONS TO DISMISS THE AMENDED COMPLAINT AS TO DEFENDANTS BARCLAYS CAPITAL INC. AND JANE STREET CAPITAL, LLC PURSUANT TO THE PROTOCOL ORDER RELATING TO CONDUITS, NON-TRANSFEREES, “STOCKBROKERS,” “FINANCIAL INSTITUTIONS,” “FINANCIAL PARTICIPANTS,” AND DISSOLVED ENTITIES, AND DEFENDANT VIRTU AMERICAS LLC’S MOTION TO DISMISS PURSUANT TO THE PROTOCOL ORDER RELATING TO CONDUITS, NON-TRANSFEREES, “STOCKBROKERS,” “FINANCIAL INSTITUTIONS,” “FINANCIAL PARTICIPANTS,” AND DISSOLVED ENTITIES

Upon consideration of: (i) the *Motion to Dismiss the Amended Complaint as to Defendant Barclays Capital Inc. Pursuant to the Protocol Order Relating to Conduits, Non-Transferees, “Stockbrokers,” “Financial Institutions,” “Financial Participants,” and Dissolved Entities* [Adv. D.I. 288], (ii) the *Motion to Dismiss the Amended Complaint as to Defendant Jane Street Capital, LLC Pursuant to the Protocol Order Relating to Conduits, Non-Transferees, “Stockbrokers,” “Financial Institutions,” “Financial Participants,” and Dissolved Entities* [Adv. D.I. 315], and

(iii) *Defendant Virtu Americas LLC's Motion to Dismiss Pursuant to the Protocol Order Relating to Conduits, Non-Transferees, "Stockbrokers," "Financial Institutions," "Financial Participants," and Dissolved Entities* [Adv. D.I. 438] (collectively, the "Motions"), filed in the above-captioned adversary proceeding (the "Adversary Proceeding")¹; and the Court having considered the Motions, the objections to the Motions, the replies in support of the Motions, and all other papers filed in support of and in opposition to the Motions; and this Court having subject matter jurisdiction to consider and to determine the Motions in accordance with 28 U.S.C. §§ 157 and 1334; and this Court having found that due and sufficient notice was given under the circumstances; and after due deliberation and sufficient cause appearing therefor, and in accordance with and for the reasons stated in the Court's oral ruling during the March 12, 2025 hearing, it is hereby ORDERED that:

1. The Motions are GRANTED.
2. Consistent with this Court's bench ruling on March 12, 2025, judgment is hereby entered in favor of the following defendants: Barclays Capital Inc., Jane Street Capital, LLC, Virtu Americas LLC a/k/a Virtu Financial BD LLC, and KCG Americas LLC.
3. For avoidance of doubt, this Order shall not be a partial final judgment pursuant to Fed. R. Civ. P. 54(b), as made applicable to the Adversary Proceeding by Fed. R. Bankr. P. 7054(a).

¹ Except as otherwise stated herein, all defined terms shall have the same meaning as in the *Certification of Counsel Regarding Proposed Order Granting the Motions to Dismiss the Amended Complaint as to Defendants Barclays Capital Inc. and Jane Street Capital, LLC Pursuant to the Protocol Order Relating to Conduits, Non-Transferees, "Stockbrokers," "Financial Institutions," "Financial Participants," and Dissolved Entities, and Virtu Americas LLC's Motion to Dismiss Pursuant to the Protocol Order Relating to Conduits, Non-Transferees, "Stockbrokers," "Financial Institutions," "Financial Participants," and Dissolved Entities* [Adv. D.I. 572].

4. The Court shall retain jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Dated: March 26th, 2025
Wilmington, Delaware



BRENDAN L. SHANNON
UNITED STATES BANKRUPTCY JUDGE